



PERSONAL NET WORTH (PNW) STATEMENT

CITY OF AUSTIN SMALL AND MINORITY BUSINESS RESOURCES DEPARTMENT

Complete a PNW form for: (1) Each socially disadvantaged proprietor, or (2) Each socially disadvantaged limited and general partner whose combined interest totals 51% or more, or (3) Each socially disadvantaged stockholder owning 51% or more of voting stock. An individual's personal net worth includes only his or her share of assets held jointly or as community property with the individual's spouse. Personal Net Worth for the Austin Metro Area for 2009 may not exceed \$1,300,000 to qualify for the City of Austin's Minority and Women-Owned Business Enterprise (MBE/WBE) Procurement Program.

Name	Business Phone
Residence Address	Residence Phone
City, State & Zip Code	
Business Name	

PERSONAL FINANCIAL STATEMENT

As of ____/____/____ (Date)

In determining net worth, exclude individual ownership interest in the applicant's business and equity in a personal residence. If married, use only ½ of all marital assets. Round all numbers to the nearest dollar.

ASSETS		LIABILITIES	
Cash on Hand or in Banks	\$	Accounts Payable	\$
Savings Accounts	\$	Notes Payable to Banks and Others	\$
IRAs or Other Retirement Accounts	\$	Installment Accounts (Auto)	\$
Accounts and Notes Receivable	\$	Installment Accounts (Other)	\$
Life Insurance – Cash Surrender Value Only	\$	Loans on Life Insurance	\$
	(Complete Section 7)		
Stocks and Bonds	\$	Mortgages on Real Estate (Except for Personal Residence)	\$
	(Describe in Section 2)		(Describe in Section 3)
Real Estate (Except for Personal Residence)	\$	Unpaid Taxes	\$
	(Describe in Section 3)		(Describe in Section 5)
Automobile(s) – Present Value	\$	Other Liabilities	\$
			(Describe in Section 6)
Other Personal Property	\$		
	(Describe in Section 4)		
Other Assets	\$		
	(Describe in Section 4)		
Total Assets	\$	Total Liabilities	\$
		Net Worth (Total Assets minus Total Liabilities)	\$
Other Sources of Income		Other Contingent Liabilities	
Salary/Commissions	\$	As Endorser or Co-Endorser	\$
Net Investment Income	\$	Legal Claims and/or Judgments	\$

Section 1. Notes Payable to Banks and Others. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

Name and Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured Or Endorsed; Type of Collateral

Section 2. Stocks and Bonds. (Use attachments if necessary. Each attachment must be identified as part of this statement and signed.) NOTE: Quote must be within five (5) business days of this statement date.

Number of Shares	Name of Securities	Cost	Market Value Quotation or Exchange	Date of Quotation Or Exchange	Total Value

Section 3. Real Estate Owned. (Do not include your personal residence. List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

	Property A	Property B	Property C
Type of Property			
Address			
Date Purchased			
Original Cost			
Present Market Value			
Name and Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Amount of Payment per Month/Year			
Status of Mortgage			

Section 4. Other Personal Property and Other Assets. (Describe, and if any asset is pledged as security, state the name and address of the lien holder, amount of the lien, terms of payment, and if delinquent, describe delinquency.)

Section 5. Unpaid Taxes. (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien is attached.)

Section 6. Other Liabilities. (Describe in detail.)

Section 7. Life Insurance Held. (Give face value and cash surrender value of policies, name of insurance company and beneficiaries.)

Section 8. Transfer of Assets.

Have you, the individual claiming disadvantaged status, transferred assets within two (2) years, in full or in part, to a spouse or any other person or entity, including a trust? YES NO

If yes, provide the following information as an attachment: the date of the transfer, to whom the assets were transferred, amount paid for the assets, and market value of the assets at the time of the transfer.

NOTE: *Individuals may exclude assets transferred to an immediate family member that are consistent with the customary recognition of special occasions and may also exclude any transfers to an immediate family member for educational, medical or essential support purposes.*

I certify as evidence of my signature below, I have read and understand all statements contained here within and that all information I have provided is true and correct.

Printed Name of Eligible Applicant

Signature of Eligible Applicant

Subscribed and sworn to before me, the undersigned notary public, on this _____ day of _____, year _____.

Notary Public's Signature

My Commission Expires (Notary Seal/Stamp)