



## Section 2 Funding

Funding Sources  
Fiscal Year 2008-09 Funding Tables  
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HOME Match  
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LIHTC, Multifamily Bonds, and Section 8  
McKinney-Vento Act Funds

## Fiscal Year 2008-09 Annual Action Plan

### Section 2: Funding

# Funding Sources

#### **Community Development Block Grant**

The Community Development Block Grant (CDBG) Program is authorized under Title I of the Housing and Community Development Act of 1974 as amended. The primary objective of CDBG is the development of viable communities by:

- Providing decent housing.
- Providing a suitable living environment.
- Expanding economic opportunities.

To achieve these goals, any activity funded with CDBG must meet one of three national objectives:

- Benefit to low- and moderate-income persons.
- Aid in the prevention of slums or blight.
- Meet a particular urgent need (referred to as urgent need).

#### **Program Income**

CDBG Program Income (CDBG PI) is the gross income received by the City of Austin directly generated by the use of CDBG funds. Program income is available to activities that do not have established revolving loan funds.

#### **Revolving Loan Fund**

A Revolving Loan Fund (CDBG – Rev. Loan) is a dedicated source of funds to a particular activity from which loans are made for housing or small business development projects. Once loans are repaid to the City, the funds revolve back into the original activity as available new funding.

#### **HOME Investment Partnerships Program**

The HOME Program was created by the National Affordable Housing Act of 1990 (NAHA), and has been amended several times by subsequent legislation. There are three objectives of the HOME Program:

- Expand the supply of decent, safe, sanitary, and affordable housing to very low- and low-income individuals.
- Mobilize and strengthen the ability of state and local governments to provide decent, safe, sanitary, and affordable housing to very low- and low-income individuals.
- Leverage private sector participation and expand the capacity of non-profit housing providers.

#### **Program Income**

HOME Program Income (HOME PI) is the gross income received by the City of Austin directly generated by the use of HOME funds.

## Funding Sources

### **HOME CHDO**

A CHDO is a private nonprofit, community-based organization that has obtained or intends to obtain staff with the capacity to develop affordable housing for the community it serves, and meets the definition at 24 CFR 92.2. The City of Austin must set aside a minimum of 15 percent of the HOME allocation for housing development activities in which qualified CHDOs are the owners, developers, and/or sponsors of the housing.

### **HOME CHDO Operating**

HOME CHDO Operating (HOME CO) expenses are reasonable and necessary costs for the operation of a CHDO.

### **American Dream Down-Payment Initiative**

The American Dream Down-Payment Initiative (ADDI) was signed into law by President George W. Bush on December 16, 2003, under the American Dream Down-Payment Act. Funds made available under the ADDI statute are allocated to eligible HOME program participating jurisdictions to assist low-income families to become first-time homebuyers.

### **Emergency Shelter Grants**

The Emergency Shelter Grant (ESG) awards grants for the rehabilitation or conversion of buildings into homeless shelters. It also funds certain related social services, operating expenses, homeless prevention activities, and administrative costs. ESG supplements state, local, and private efforts to improve the quality and number of emergency homeless shelters.

### **Housing Opportunities for Persons with HIV/AIDS**

The Housing Opportunity for Persons with AIDS (HOPWA) Program was established by the U.S. Department of Housing and Urban Development (HUD) to address the specific needs of low-income persons living with HIV/AIDS and their families. HOPWA makes grants to local communities, states, and non-profit organizations. HOPWA funds provide housing assistance and related supportive services in partnership with communities and neighborhoods.

### **General Funds**

Operating funds provided by the City of Austin are used to support the operation and mission of city departments.

### **General Obligation Bonds**

On November 7, 2006, City of Austin voters approved a \$55 million bond package for affordable housing. The bonds are apportioned into \$33 million for rental and \$22 million for homeownership programs over seven years.

## Fiscal Year 2008-09 Annual Action Plan

### Section 2: Funding

# Funding Sources

#### **S.M.A.R.T. Housing™ CIP Funds**

S.M.A.R.T. Housing™ Capital Improvement Funds (GF-CIP) are City of Austin funds used to construct affordable housing. The City dedicates to this fund 40 percent of all incremental tax revenues derived from developments that are built on property located in the Desired Development Zone and were not on the Travis Central Appraisal District property tax rolls on June 1, 1997. CIP also funds part of the review team at the City's Watershed Development and Protection Review Department to fund the expedited review of S.M.A.R.T. Housing™ projects.

#### **Housing Trust Fund**

In fiscal year 1999-00, the Austin City Council included \$1 million in the annual budget for the establishment of a Housing Trust Fund (HTF). For several fiscal years, the Austin City Council continued to contribute general fund dollars to the Housing Trust Fund. While no new funds will be allocated for fiscal year 2008-09, the City continues to use Housing Trust Fund dollars that are carried forward from the previous fiscal year.

#### **University Neighborhood Overlay Housing Trust Fund**

In fiscal year 2004-05, the Austin City Council adopted the University Neighborhood Overlay (UNO) District Housing Trust Fund that generates funding for the development of new affordable housing in a targeted area around the University of Texas. The fund was established as part of the University Neighborhood Overlay zoning district, which was created to implement some of the goals in the Combined Central Austin Neighborhood Plan. UNO provides incentives for developers to build a portion of their housing as affordable. Apartments in UNO must remain affordable for fifteen years. Developers must build ten percent of the units as affordable to households at 80 percent or below of median family income (MFI) and an additional ten percent of the units as affordable to households at 65 percent or below of MFI. Developers can pay a fee-in-lieu into the UNO Housing Trust Fund instead of developing 10 percent of affordable units for households at 65 percent or below of MFI. In exchange, developers receive more flexible site development standards, such as reduced parking standards and increased height limits.

#### **Housing Assistance Fund**

The Austin Housing Finance Corporation (AHFC) issued \$10,000,000 in Residual Value Revenue Bonds in 1988 from its 1980 Single-Family Bond Issue. The purpose of the issue was to create an income stream that can be used for providing housing assistance to persons and families of low- and moderate-income. Bond proceeds of \$7,500,000 were deposited into the Housing Assistance Fund.

## Fiscal Year 2008-09 Annual Action Plan

### Section 2: FUNDING

# Funding Sources

Earnings from this fund are used by AHFC to assist the city in its affordable housing initiatives.

#### **Economic Development Initiative**

HUD funds several Economic Development Initiative (EDI) Grants. The City receives funding to promote the S.M.A.R.T. Housing™ program throughout the nation with the EDI Congressional Grant. The City also receives competitive EDI funds to provide façade improvements grants to local businesses in East Austin.

#### **Section 108**

The Section 108 Loan Guarantee Program offers local governments a source of financing for economic development, large-scale public facility projects, and public infrastructure for CDBG eligible activities. HUD sells bonds on the private market and uses the proceeds to fund Section 108 loans to local governments. The local government's future CDBG allocations and other resources are pledged as security for repayment of the loan to HUD.

#### **Lead Hazard Control Grant**

HUD, under the Healthy Homes and Lead Hazard Control Program, awards funds to local governments to develop lead-based paint awareness and an inspection programs for homes built prior to 1978.

# Fiscal Year 2008-09 Annual Action Plan

## Section 2: Funding

### ALL FUNDING SOURCES

	Funding Source	FY 07-08 Estimated CarryForward	Funding FY08-09	Projected Program Level FY08-09 (Estimated plus Funding FY08-09)	Households Served
<b>HOUSING DEVELOPMENT</b>					
<u>Homeless/Emergency Shelter:</u>					
Shelter Operation and Maintenance.....	ESG	-	217,087	217,087	7,000
Homeless Essential Services:					
Communicable Disease Unit.....	ESG	-	52,233	52,233	35
Family Eldercare Billpayer Program.....	ESG	-	43,000	43,000	43
<b>Subtotal, Homeless/Emergency Shelter.....</b>		<b>-</b>	<b>312,320</b>	<b>312,320</b>	<b>7,078</b>
<u>Assisted Housing</u>					
Tenant-based rental assistance.....	HOME	113,000	567,000	680,000	
	HTF	70,000		70,000	
Subtotal, TBRA.....		183,000	567,000	750,000	115
Housing for Persons with HIV/AIDS:					
Rent, Mortgage, and Utility Assistance.....	HOPWA	157,145	600,724	757,869	370
Residential Support Services.....	HOPWA	43,824	275,859	319,683	47
Permanent Housing Placement.....	HOPWA	-	80,807	80,807	80
Subtotal, HIV/AIDS Housing.....		200,969	957,390	1,158,359	497
<b>Subtotal, Assisted Housing.....</b>		<b>383,969</b>	<b>1,524,390</b>	<b>1,908,359</b>	<b>612</b>
<u>Rental Housing:</u>					
<u>Rental Development Services</u>					
Rental Hsg. Development Assistance.....	HOME	1,160,000	700,000	1,860,000	
	CDBG	-	275,000	275,000	
	HOME (CHDO)	-	479,415	479,415	
	UNO	619,098	250,000	869,098	
	GF-CIP	950,000		950,000	
	GO Bonds	-	6,300,000	6,300,000	
	GF	-	166,896	166,896	
	HTF	851,400	202,624	1,054,024	
Subtotal, Rental Housing Dev. Assist.....		3,580,498	8,373,935	11,954,433	175
Architectural Barrier Program .....	CDBG	-	230,000	230,000	90
	GF		74,645	74,645	
Voluntary Compliance Agreement.....	GF-CIP	44,000		44,000	1,500
Anderson Hill Redevelopment .....	HOME	819,565	-	819,565	-
<b>Subtotal, Rental Housing.....</b>		<b>4,444,063</b>	<b>8,678,580</b>	<b>13,122,643</b>	<b>1,765</b>
<u>Homebuyer Services</u>					
<u>Homebuyer Lending Assistance</u>					
Down Payment Assistance.....	HOME	628,000	613,803	1,241,803	
	PI (HOME)	-	277,235	277,235	
	HTF	50,000		50,000	
	ADDI	-	41,137	41,137	
Subtotal, Homebuyer Lending Assistance.....		678,000	932,175	1,610,175	50
<u>Homeownership Development</u>					
Acquisition & Development.....	CDBG	-	165,508	165,508	
	HOME	309,903	248,263	558,166	
	CDBG-Rev. Loan	445,632	-	445,632	
	GF-CIP	552,000	-	552,000	
	GO Bonds	2,649,819	4,200,000	6,849,819	
	GF	-	111,264	111,264	
	HAF	85,590	-	85,590	
	HOME Match	121,904	-	121,904	
	HOME (CHDO)	532,553	-	532,553	
Subtotal, Acq. & Development (owner).....		4,697,401	4,725,035	9,422,436	50
CHDO Operations Loans.....	HOME (CO)	125,000	125,000	250,000	5
Anderson Hill Homeownership .....	PI (HOME)	679,571	-	679,571	-
	PI (CDBG)	378,120	-	378,120	-
Subtotal, Anderson Hill Homeownership.....		1,057,691	-	1,057,691	
Juniper/Olive Street Housing Project .....	PI (CDBG)	-	-	-	7
Subtotal, Homeownership Development.....		5,880,092	4,850,035	10,730,127	62
<b>Subtotal, Homebuyer Services.....</b>		<b>6,558,092</b>	<b>5,782,210</b>	<b>12,340,302</b>	<b>112</b>

# Fiscal Year 2008-09 Annual Action Plan

## Section 2: Funding

### ALL FUNDING SOURCES

	Funding Source	FY 07-08 Estimated CarryForward	Funding FY08-09	<b>Projected Program Level FY08-09 (Estimated plus Funding FY08-09)</b>	Households Served
<i>Owner-Occupied Housing:</i>					
<i>Housing Rehabilitation Services</i>					
Architectural Barrier Program .....	CDBG	-	937,200	937,200	360
	GF	303,777	427,336	731,113	
Emergency Repair Program.....	CDBG	105,000	700,000	805,000	475
	GF	195,000		195,000	
Homeowner Rehabilitation Loan Program .....	CDBG-Rev Loan	660,989	259,381	920,370	25
	GF	20,500	25,000	45,500	
	HOME	671,033	956,217	1,627,250	
Subtotal, Homeowner Moderate Rehab.....		1,352,522	1,240,598	2,593,120	25
Lead Hazard Control .....	LEAD	2,374,536	-	2,374,536	138
Materials Grants Program.....	HTF	60,500		60,500	20
<b>Subtotal, Owner-Occupied Housing.....</b>		<b>4,391,335</b>	<b>3,305,134</b>	<b>7,696,469</b>	<b>1,018</b>
<b>HOUSING POLICY</b>					
S.M.A.R.T. Housing Review Team.....	GF-CIP	16,000	550,000	566,000	1,200
S.M.A.R.T. Housing.....	GF	-	125,216	125,216	
S.M.A.R.T. Housing Initiative.....	EDI	68,000	-	68,000	
<b>Subtotal, Housing Policy.....</b>		<b>84,000</b>	<b>675,216</b>	<b>759,216</b>	<b>1,200</b>
<b>HOUSING BOND PROGRAMS</b>					
Single Family Bond Programs.....			-	-	15
Multi Family Bond Programs.....			-	-	
<b>Subtotal, Housing Bond Programs.....</b>			<b>-</b>	<b>-</b>	<b>15</b>
<b>HOLLY GOOD NEIGHBOR</b>					
Holly Good Neighbor.....	A/E	540,435	-	540,435	30
<b>Subtotal, Austin Energy Program.....</b>		<b>540,435</b>	<b>-</b>	<b>540,435</b>	<b>30</b>
<b>SUBTOTAL, Housing.....</b>		<b>16,401,894</b>	<b>20,277,850</b>	<b>36,679,744</b>	<b>11,830</b>

# Fiscal Year 2008-09 Annual Action Plan

## Section 2: Funding

### ALL FUNDING SOURCES

	Funding Source	FY 07-08 Estimated CarryForward	Funding FY08-09	Projected Program Level FY08-09 (Estimated plus Funding FY08-09)	Households Served
<b>COMMUNITY DEVELOPMENT</b>					
<u>Small Business Development</u>					
Community Development Bank.....	CDBG	-	150,000	150,000	6
	GF	-	19,823	19,823	
Microenterprise Technical Assistance.....	CDBG	147,775	44,405	192,180	33
	GF	-	28,049	28,049	
Neighborhood Commercial Mgmt.....	CDBG	508,434	339,284	847,718	30
	CDBG-Rev. Loan	143,179	101,455	244,634	
	Section 108	3,414,831	-	3,414,831	
Façade Improvement Program.....	EDI	198,125	-	198,125	6
Community Preservation & Revitalization.....	GF	95,000	150,000	245,000	7
<b>Subtotal, Small Business Development.....</b>		<b>4,507,344</b>	<b>833,016</b>	<b>5,340,360</b>	<b>82</b>
<u>Commercial Revitalization</u>					
East 11/12th Streets Revitalization.....					
Administration	GF	150,323	-	150,323	
	CDBG	-	105,700	105,700	
Part 1: Job Creation	CDBG	31,065	87,287	118,352	6
	PI (CDBG)	-	90,216	90,216	
	Section 108	318,085	-	318,085	
Part 2: Micro-Enterprises	CDBG	-	54,216	54,216	9
Part 3: Financial Assistance to For-Profits	CDBG	-	92,287	92,287	1,556
	Section 108	250,000	-	250,000	
Part 4: Acquisition	CDBG	734,052	-	734,052	1,556
Part 5: Historical Preservation	CDBG	305,000	87,287	392,287	3
	Section 108	120,093	-	120,093	
Part 6: Parking Facilities	CDBG	-	53,954	53,954	1,556
<b>Subtotal, Commercial Revitalization.....</b>		<b>1,908,618</b>	<b>570,947</b>	<b>2,479,565</b>	<b>4,686</b>
<u>Neighborhood Revitalization (Public Services)</u>					
Child Care Services.....	CDBG	683	650,000	650,683	324
	GF	-	65,315	65,315	
Tenants' Rights Assistance.....	CDBG	-	229,137	229,137	475
	GF	-	70,025	70,025	74
Housing Information and Referral.....	GF	-	85,341	85,341	30,000
Homebuyer Counseling.....	HTF	180,000	-	180,000	230
Neighborhood Support Service.....	GF	-	155,000	155,000	4,000
Senior Services.....	CDBG	-	21,781	21,781	97
	GF	-	137,580	137,580	111
Youth Support Services.....	CDBG	-	203,700	203,700	159
	GF	-	34,560	34,560	
<b>Subtotal, Neighborhood Revitalization (Public Services).....</b>		<b>180,683</b>	<b>1,652,439</b>	<b>1,833,122</b>	<b>35,470</b>
<u>Debt Services</u>					
Homeless Shelter, Debt Service.....	Section 108	1,088,941	-	1,088,941	
Neighborhood Commercial Mgmt.....	CDBG	-	74,659	74,659	
	PI - Section 108	120,253	172,729	292,982	
East 11/12th Streets Revital., Debt Service.....	CDBG	-	751,227	751,227	
	PI - Section 108	-	133,744	133,744	
Millennium Youth Center, Debt Service.....	CDBG	-	757,024	757,024	
<b>Subtotal, Debt Services.....</b>		<b>1,209,194</b>	<b>1,889,383</b>	<b>3,098,577</b>	<b>-</b>
<b>SUBTOTAL, Community Development.....</b>		<b>7,805,839</b>	<b>4,945,785</b>	<b>12,751,624</b>	<b>40,238</b>
<b>ADMINISTRATION</b>					
	CDBG	-	1,365,027	1,365,027	
	HOME	-	409,943	409,943	
	ESG	-	15,918	15,918	
	HOPWA	-	29,610	29,610	
	GF	268,031	1,338,439	1,606,470	
<b>SUBTOTAL, Administration.....</b>		<b>268,031</b>	<b>3,158,937</b>	<b>3,426,968</b>	<b>-</b>
<b>Total, All Programs.....</b>		<b>24,475,764</b>	<b>28,382,572</b>	<b>52,858,336</b>	<b>52,068</b>

Fiscal Year 2008-09 Annual Action Plan  
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 COMMUNITY DEVELOPMENT BLOCK GRANT

	Funding Source	FY 07-08 Estimated CarryForward	Funding FY08-09	Projected Program Level FY08-09 (Estimated plus Funding FY08-09)
<b><u>HOUSING DEVELOPMENT</u></b>				
<i>Rental Housing:</i>				
<i>Rental Development Services</i>				
Rental Hsg. Development Assistance.....	CDBG	-	275,000	275,000
Architectural Barrier Program .....	CDBG	-	230,000	230,000
<b>Subtotal, Rental Housing.....</b>		<b>-</b>	<b>505,000</b>	<b>505,000</b>
<i>Homebuyer Services</i>				
<i>Homeownership Development</i>				
Acquisition & Development.....	CDBG	-	165,508	165,508
	CDBG-Rev. Loan	445,632	-	445,632
Juniper/Olive Street Housing Project	PI (CDBG)	-	-	-
Anderson Hill Homeownership	PI (CDBG)	378,120	-	378,120
<b>Subtotal, Homebuyer Services.....</b>		<b>823,752</b>	<b>165,508</b>	<b>989,260</b>
<i>Owner-Occupied Housing:</i>				
<i>Housing Rehabilitation Services</i>				
Architectural Barrier Program .....	CDBG	-	937,200	937,200
Emergency Repair Program.....	CDBG	105,000	700,000	805,000
Homeowner Rehabilitation Loan Program .....	CDBG-Rev. Loan	660,989	259,381	920,370
<b>Subtotal, Owner-Occupied Housing.....</b>		<b>765,989</b>	<b>1,896,581</b>	<b>2,662,570</b>
<b>SUBTOTAL, Housing.....</b>		<b>1,589,741</b>	<b>2,567,089</b>	<b>4,156,830</b>
<b><u>COMMUNITY DEVELOPMENT</u></b>				
<i>Small Business Development</i>				
Community Development Bank.....	CDBG	-	150,000	150,000
Neighborhood Commercial Mgmt.....	CDBG	508,434	339,284	847,718
	CDBG-Rev. Loan	143,179	101,455	244,634
Microenterprise Technical Assistance.....	CDBG	147,775	44,405	192,180
<b>Subtotal, Small Business Development.....</b>		<b>799,388</b>	<b>635,144</b>	<b>1,434,532</b>
<i>Commercial Revitalization</i>				
East 11/12th Streets Revitalization.....				
Administration	CDBG	-	105,700	105,700
Part 1: Job Creation	CDBG	31,065	87,287	118,352
	PI (CDBG)	-	90,216	90,216
Part 2: Micro-Enterprises	CDBG	-	54,216	54,216
Part 3: Financial Assistance to For-Profits	CDBG	-	92,287	92,287
Part 4: Acquisition	CDBG	734,052	-	734,052
Part 5: Historical Preservation	CDBG	305,000	87,287	392,287
Part 6: Parking Facilities	CDBG	-	53,954	53,954
<b>Subtotal, Commercial Revitalization.....</b>		<b>1,070,117</b>	<b>570,947</b>	<b>1,641,064</b>
<i>Neighborhood Revitalization (Public Services)</i>				
Child Care Services.....	CDBG	683	650,000	650,683
	PI (CDBG)	-	-	-
Tenants' Rights Assistance.....	CDBG	-	229,137	229,137
Senior Services.....	CDBG	-	21,781	21,781
Youth Support Services.....	CDBG	-	203,700	203,700
<b>Subtotal, Neighborhood Revitalization (Public Services)</b>		<b>683</b>	<b>1,104,618</b>	<b>1,105,301</b>
<i>Debt Services</i>				
Neighborhood Commercial Mgmt.....	CDBG	-	74,659	74,659
East 11/12th Streets Revital., Debt Service.....	CDBG	-	751,227	751,227
Millennium Youth Center, Debt Service.....	CDBG	-	757,024	757,024
<b>Subtotal, Debt Services.....</b>		<b>-</b>	<b>1,582,910</b>	<b>1,582,910</b>
<b>SUBTOTAL, Community Development.....</b>		<b>1,870,188</b>	<b>3,893,619</b>	<b>5,763,807</b>
<b><u>ADMINISTRATION</u></b>				
	CDBG		1,365,027	1,365,027
<b>SUBTOTAL, Administration.....</b>		<b>-</b>	<b>1,365,027</b>	<b>1,365,027</b>
<b>SUBTOTAL, CDBG Funding.....</b>		<b>3,459,929</b>	<b>7,825,735</b>	<b>11,285,664</b>

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HOME INVESTMENT PARTNERSHIP PROGRAM

	Funding Source	FY 07-08 Estimated CarryForward	Funding FY08-09	Projected Program Level FY08-09 (Estimated plus Funding FY08-09)
<b><u>HOUSING DEVELOPMENT</u></b>				
<i>Assisted Housing</i>				
Tenant-based rental assistance.....	HOME	113,000	567,000	680,000
<b>Subtotal, Assisted Housing.....</b>		<b>113,000</b>	<b>567,000</b>	<b>680,000</b>
<i>Rental Housing:</i>				
<i>Rental Development Services</i>				
Rental Hsg. Development Assistance.....	HOME	1,160,000	700,000	1,860,000
	HOME (CHDO)	-	479,415	479,415
				-
Anderson Hill Redevelopment .....	HOME	819,565	-	819,565
<b>Subtotal, Rental Housing.....</b>		<b>1,979,565</b>	<b>1,179,415</b>	<b>3,158,980</b>
<i>Homebuyer Services</i>				
<i>Homebuyer Lending Assistance</i>				
Down Payment Assistance.....	HOME	628,000	613,803	1,241,803
	PI (HOME)	-	277,235	277,235
	ADDI	-	41,137	41,137
Subtotal, Homebuyer Lending Assistance....		628,000	932,175	1,560,175
<i>Homeownership Development</i>				
Acquisition & Development.....	HOME	309,903	248,263	558,166
	HOME Match	121,904	-	121,904
	HOME (CHDO)	532,553	-	532,553
Subtotal, Acq. & Development (owner).....		964,360	248,263	1,212,623
CHDO Operations Loans.....	HOME (CO)	125,000	125,000	250,000
Anderson Hill Homeownership	PI (HOME)	679,571	-	679,571
Subtotal, Homeownership Development.....		1,768,931	373,263	2,142,194
<b>Subtotal, Homebuyer Services.....</b>		<b>2,396,931</b>	<b>1,305,438</b>	<b>3,702,369</b>
<i>Owner-Occupied Housing:</i>				
<i>Housing Rehabilitation Services</i>				
Homeowner Rehabilitation Loan Program .....	PI (HOME)	-	-	-
	HOME	671,033	956,217	1,627,250
<b>Subtotal, Owner-Occupied Housing.....</b>		<b>671,033</b>	<b>956,217</b>	<b>1,627,250</b>
<b>SUBTOTAL, Housing.....</b>		<b>5,160,529</b>	<b>4,008,070</b>	<b>9,168,599</b>
<b><u>ADMINISTRATION</u></b>				
	HOME		409,943	409,943
<b>Subtotal, Administration.....</b>		<b>-</b>	<b>409,943</b>	<b>409,943</b>
<b>Subtotal, HOME Funding.....</b>		<b>5,160,529</b>	<b>4,418,013</b>	<b>9,578,542</b>

Fiscal Year 2008-09 Annual Action Plan

Section 2: Funding

EMERGENCY SHELTER GRANTS and HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

	Funding Source	FY 07-08 Estimated CarryForward	Funding FY08-09	Projected Program Level FY08-09 (Estimated plus Funding FY08-09)
<b>HOUSING DEVELOPMENT</b>				
<i>Homeless/Emergency Shelter:</i>				
Shelter Operation and Maintenance.....	ESG	-	217,087	217,087
Homeless Essential Services:				
Communicable Disease Unit.....	ESG	-	52,233	52,233
Family ElderCare Billpayer Program.....	ESG	-	43,000	43,000
<b>Subtotal, Homeless/Emergency Shelter.....</b>		<b>-</b>	<b>312,320</b>	<b>312,320</b>
<b>SUBTOTAL, Housing.....</b>		<b>-</b>	<b>312,320</b>	<b>312,320</b>
<b>ADMINISTRATION</b>				
	ESG		15,918	15,918
<b>SUBTOTAL, Administration.....</b>		<b>-</b>	<b>15,918</b>	<b>15,918</b>
<b>SUBTOTAL, ESG Funding.....</b>		<b>-</b>	<b>328,238</b>	<b>328,238</b>
<b>HOUSING DEVELOPMENT</b>				
<i>Assisted Housing</i>				
Housing for Persons with HIV/AIDS:				
Rent, Mortgage, and Utility Assistance.....	HOPWA	157,145	600,724	757,869
Residential Support Services.....	HOPWA	43,824	275,859	319,683
Permanent Housing Placement.....	HOPWA	-	80,807	80,807
Subtotal, HIV/AIDS Housing.....		200,969	957,390	1,158,359
<b>Subtotal, Assisted Housing.....</b>		<b>200,969</b>	<b>957,390</b>	<b>1,158,359</b>
<b>SUBTOTAL, Housing.....</b>		<b>200,969</b>	<b>957,390</b>	<b>1,158,359</b>
<b>ADMINISTRATION</b>				
	HOPWA		29,610	29,610
<b>SUBTOTAL, Administration.....</b>		<b>-</b>	<b>29,610</b>	<b>29,610</b>
<b>SUBTOTAL, HOPWA Funding.....</b>		<b>200,969</b>	<b>987,000</b>	<b>1,187,969</b>

Fiscal Year 2008-09 Annual Action Plan  
 Section 2: Funding  
 Section 108 and EDI

	Funding Source	FY 07-08 Estimated CarryForward	Funding FY08-09	Projected Program Level FY08-09 (Estimated plus Funding FY08-09)
<b><u>COMMUNITY DEVELOPMENT</u></b>				
<i>Small Business Development</i>				
Neighborhood Commercial Mgmt.....	Section 108	3,414,831	-	3,414,831
<b>Subtotal, Small Business Development.....</b>		<b><u>3,414,831</u></b>	<b><u>-</u></b>	<b><u>3,414,831</u></b>
<i>Commercial Revitalization</i>				
East 11/12th Streets Revitalization.....				
Part 1: Job Creation	Section 108	318,085	-	318,085
Part 3: Financial Assistance to For-Profits	Section 108	250,000	-	250,000
Part 5: Historical Preservation	Section 108	120,093	-	120,093
<b>Subtotal, Commercial Revitalization.....</b>		<b><u>688,178</u></b>	<b><u>-</u></b>	<b><u>688,178</u></b>
<i>Debt Services</i>				
Homeless Shelter, Debt Service.....	Section 108	1,088,941	-	1,088,941
Neighborhood Commercial Mgmt.....	PI - Section 108	120,253	172,729	292,982
East 11/12th Streets Revital., Debt Service.....	PI - Section 108	-	133,744	133,744
<b>Subtotal, Debt Services.....</b>		<b><u>1,209,194</u></b>	<b><u>306,473</u></b>	<b><u>1,515,667</u></b>
<b>SUBTOTAL, Community Development.....</b>		<b><u>5,312,203</u></b>	<b><u>306,473</u></b>	<b><u>5,618,676</u></b>
<b>SUBTOTAL, Section 108 Funding.....</b>		<b><u>5,312,203</u></b>	<b><u>306,473</u></b>	<b><u>5,618,676</u></b>
<b><u>COMMUNITY DEVELOPMENT</u></b>				
<i>Small Business Development</i>				
Community Preservation & Revitalization.....	EDI	198,125	-	198,125
<b>Subtotal, Small Business Development.....</b>		<b><u>198,125</u></b>	<b><u>-</u></b>	<b><u>198,125</u></b>
<b>SUBTOTAL, Community Development.....</b>		<b><u>198,125</u></b>	<b><u>-</u></b>	<b><u>198,125</u></b>
<b><u>HOUSING POLICY</u></b>				
S.M.A.R.T. Housing Initiative.....	EDI	68,000	-	68,000
<b>SUBTOTAL, HOUSING POLICY.....</b>		<b><u>68,000</u></b>	<b><u>-</u></b>	<b><u>68,000</u></b>
<b>SUBTOTAL, EDI Funding.....</b>		<b><u>266,125</u></b>	<b><u>-</u></b>	<b><u>266,125</u></b>

Fiscal Year 2008-09 Annual Action Plan  
 Section 2: Funding  
 HOUSING TRUST FUND AND UNO

	Funding Source	FY 07-08 Estimated CarryForward	Funding FY08-09	Projected Program Level FY08-09 (Estimated plus Funding FY08-09)
<b><u>HOUSING DEVELOPMENT</u></b>				
<i>Assisted Housing</i>				
Tenant-based rental assistance.....	HTF	70,000		70,000
<b>Subtotal, Assisted Housing.....</b>		<b>70,000</b>	<b>-</b>	<b>70,000</b>
<i>Rental Housing:</i>				
<i>Rental Development Services</i>				
Rental Hsg. Development Assistance.....	HTF	851,400	202,624	1,054,024
<b>Subtotal, Rental Housing.....</b>		<b>851,400</b>	<b>202,624</b>	<b>1,054,024</b>
<i>Homebuyer Services</i>				
<i>Homebuyer Lending Assistance</i>				
Down Payment Assistance.....	HTF	50,000		50,000
<b>Subtotal, Homebuyer Lending Assistance.....</b>		<b>50,000</b>	<b>-</b>	<b>50,000</b>
<i>Owner-Occupied Housing:</i>				
<i>Housing Rehabilitation Services</i>				
Materials Grants Program.....	HTF	60,500		60,500
<b>Subtotal, Owner-Occupied Housing.....</b>		<b>60,500</b>	<b>-</b>	<b>60,500</b>
<b>SUBTOTAL, Housing.....</b>		<b>1,031,900</b>	<b>202,624</b>	<b>1,234,524</b>
<b><u>COMMUNITY DEVELOPMENT</u></b>				
<i>Neighborhood Revitalization (Public Services)</i>				
Homebuyer Counseling	HTF	180,000		180,000
<b>Subtotal, Neighborhood Revitalization (Public Services)</b>		<b>180,000</b>	<b>-</b>	<b>180,000</b>
<b>SUBTOTAL, Community Development.....</b>		<b>180,000</b>	<b>-</b>	<b>180,000</b>
<b>SUBTOTAL, Housing Trust Fund.....</b>		<b>1,211,900</b>	<b>202,624</b>	<b>1,414,524</b>
<b><u>HOUSING DEVELOPMENT</u></b>				
<i>Rental Housing:</i>				
<i>Rental Development Services</i>				
Rental Hsg. Development Assistance.....	UNO	619,098	250,000	869,098
<b>Subtotal, Rental Housing.....</b>		<b>619,098</b>	<b>250,000</b>	<b>869,098</b>
<b>SUBTOTAL, Housing.....</b>		<b>619,098</b>	<b>250,000</b>	<b>869,098</b>
<b>SUBTOTAL, UNO Funding.....</b>		<b>619,098</b>	<b>250,000</b>	<b>869,098</b>

Fiscal Year 2008-09 Annual Action Plan

Section 2: Funding

GENERAL FUND

	Funding Source	FY 07-08 Estimated CarryForward	Funding FY08-09	Projected Program Level FY08-09 (Estimated plus Funding FY08-09)
<b>HOUSING DEVELOPMENT</b>				
<i>Rental Housing:</i>				
<i>Rental Development Services</i>				
Rental Hsg. Development Assistance.....	GF	-	166,896	166,896
Architectural Barrier Program.....	GF		74,645	74,645
<b>Subtotal, Rental Housing.....</b>		<b>-</b>	<b>241,541</b>	<b>241,541</b>
<i>Homebuyer Services</i>				
<i>Homeownership Development</i>				
Acquisition & Development.....	GF	-	111,264	111,264
<b>Subtotal, Homebuyer Services.....</b>		<b>-</b>	<b>111,264</b>	<b>111,264</b>
<i>Owner-Occupied Housing:</i>				
<i>Housing Rehabilitation Services</i>				
Architectural Barrier Program .....	GF	303,777	427,336	731,113
Emergency Repair Program.....	GF	195,000		195,000
Homeowner Rehabilitation Loan Program .....	GF	20,500	25,000	45,500
<b>Subtotal, Owner-Occupied Housing.....</b>		<b>519,277</b>	<b>452,336</b>	<b>971,613</b>
<b>HOUSING POLICY</b>				
S.M.A.R.T. Housing.....	GF	-	125,216	125,216
<b>Subtotal, Housing Policy.....</b>		<b>-</b>	<b>125,216</b>	<b>125,216</b>
<b>SUBTOTAL, Housing.....</b>		<b>519,277</b>	<b>930,357</b>	<b>1,449,634</b>
<b>COMMUNITY DEVELOPMENT</b>				
<i>Small Business Development</i>				
Community Development Bank.....	GF	-	19,823	19,823
Community Preservation & Revitalization.....	GF	95,000	150,000	245,000
Microenterprise Technical Assistance.....	GF	-	28,049	28,049
<b>Subtotal, Small Business Development.....</b>		<b>95,000</b>	<b>197,872</b>	<b>292,872</b>
<i>Commercial Revitalization</i>				
East 11/12th Streets Revitalization.....	GF	150,323	-	150,323
<b>Subtotal, Commercial Revitalization.....</b>		<b>150,323</b>	<b>-</b>	<b>150,323</b>
<i>Neighborhood Revitalization (Public Services)</i>				
Child Care Services.....	GF		65,315	65,315
Tenants' Rights Assistance.....	GF	-	70,025	70,025
Housing Information and referral.....	GF	-	85,341	85,341
Neighborhood Support Service.....	GF	-	155,000	155,000
Senior Services.....	GF	-	137,580	137,580
Youth Support Services.....	GF	-	34,560	34,560
<b>Subtotal, Neighborhood Revitalization (Public Services)</b>		<b>-</b>	<b>547,821</b>	<b>547,821</b>
<b>SUBTOTAL, Community Development.....</b>		<b>245,323</b>	<b>745,693</b>	<b>991,016</b>
<b>ADMINISTRATION</b>				
	GF	268,031	1,338,439	1,606,470
<b>SUBTOTAL, Administration.....</b>		<b>268,031</b>	<b>1,338,439</b>	<b>1,606,470</b>
<b>SUBTOTAL, GF Funding.....</b>		<b>1,032,631</b>	<b>3,014,489</b>	<b>4,047,120</b>

Fiscal Year 2008-09 Annual Action Plan  
 Section 2: Funding  
 GENERAL FUND - CIP AND GENERAL OBLIGATION BONDS

	Funding Source	FY 07-08 Estimated CarryForward	Funding FY08-09	Projected Program Level FY08-09 (Estimated plus Funding FY08-09)
<b><u>HOUSING DEVELOPMENT</u></b>				
<i>Rental Housing:</i>				
<i>Rental Development Services</i>				
Rental Hsg. Development Assistance.....	GF-CIP	950,000	-	950,000
Voluntary Compliance Agreement.....	GF-CIP	44,000		44,000
<b>Subtotal, Rental Housing.....</b>		<b>994,000</b>	<b>-</b>	<b>994,000</b>
<i>Homebuyer Services</i>				
<i>Homeownership Development</i>				
Acquisition & Development.....	GF-CIP	552,000		552,000
<b>Subtotal, Homebuyer Services.....</b>		<b>552,000</b>	<b>-</b>	<b>552,000</b>
<b><u>HOUSING POLICY</u></b>				
S.M.A.R.T. Housing Review Team.....	GF-CIP	16,000	550,000	566,000
<b>Subtotal, Housing Policy.....</b>		<b>16,000</b>	<b>550,000</b>	<b>566,000</b>
<b>SUBTOTAL, Housing.....</b>		<b>1,562,000</b>	<b>550,000</b>	<b>2,112,000</b>
<b>SUBTOTAL, Capital Improvement Projects.....</b>		<b>1,562,000</b>	<b>550,000</b>	<b>2,112,000</b>
<b><u>HOUSING DEVELOPMENT</u></b>				
<i>Rental Housing:</i>				
<i>Rental Development Services</i>				
Rental Hsg. Development Assistance.....	GO Bonds	-	6,300,000	6,300,000
<b>Subtotal, Rental Housing.....</b>		<b>-</b>	<b>6,300,000</b>	<b>6,300,000</b>
<i>Homebuyer Services</i>				
<i>Homeownership Development</i>				
Acquisition & Development.....	GO Bonds	2,649,819	4,200,000	6,849,819
<b>Subtotal, Homebuyer Services.....</b>		<b>2,649,819</b>	<b>4,200,000</b>	<b>6,849,819</b>
<b><u>HOUSING BOND PROGRAMS</u></b>				
Single Family Bond Programs.....		-	-	-
Multi Family Bond Programs.....		-	-	-
<b>Subtotal, Housing Bond Programs.....</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>SUBTOTAL, Housing.....</b>		<b>2,649,819</b>	<b>10,500,000</b>	<b>13,149,819</b>
<b>SUBTOTAL, BOND Funding.....</b>		<b>2,649,819</b>	<b>10,500,000</b>	<b>13,149,819</b>

Fiscal Year 2008-09 Annual Action Plan

Section 2: Funding

LEAD HAZARD CONTROL GRANT, AUSTIN ENERGY, AND HOUSING ASSISTANCE FUND

	Funding Source	FY 07-08 Estimated CarryForward	Funding FY08-09	Projected Program Level FY08-09 (Estimated plus Funding FY08-09)
<b><u>HOUSING DEVELOPMENT</u></b>				
<i>Owner-Occupied Housing:</i>				
<i>Housing Rehabilitation Services</i>				
Lead Hazard Control	LEAD	2,374,536	-	2,374,536
<b>Subtotal, Owner-Occupied Housing.....</b>		<b><u>2,374,536</u></b>	<b><u>-</u></b>	<b><u>2,374,536</u></b>
<b>SUBTOTAL, Housing.....</b>		<b><u>2,374,536</u></b>	<b><u>-</u></b>	<b><u>2,374,536</u></b>
<b>SUBTOTAL, LEAD Funding.....</b>		<b><u>2,374,536</u></b>	<b><u>-</u></b>	<b><u>2,374,536</u></b>
<b><u>HOLLY GOOD NEIGHBOR</u></b>				
Holly Good Neighbor.....	A/E	540,435	-	540,435
<b>Subtotal, Austin Energy Program.....</b>		<b><u>540,435</u></b>	<b><u>-</u></b>	<b><u>540,435</u></b>
<b>SUBTOTAL, Housing.....</b>		<b><u>540,435</u></b>	<b><u>-</u></b>	<b><u>540,435</u></b>
<b>SUBTOTAL, Austin Energy Funding.....</b>		<b><u>540,435</u></b>	<b><u>-</u></b>	<b><u>540,435</u></b>
<b><u>HOUSING ASSISTANCE FUND</u></b>				
Acquisition & Development.....	HAF	85,590	-	85,590
<b>Subtotal, Homebuyer Services.....</b>		<b><u>85,590</u></b>	<b><u>-</u></b>	<b><u>85,590</u></b>
<b>SUBTOTAL, Housing.....</b>		<b><u>85,590</u></b>	<b><u>-</u></b>	<b><u>85,590</u></b>
<b>SUBTOTAL, HAF Funding.....</b>		<b><u>85,590</u></b>	<b><u>-</u></b>	<b><u>85,590</u></b>

**Fiscal Year 2008-09 Annual Action Plan**

SECTION 2: Funding

**Administration Activity Tables**

<b>CDBG Administration</b>		
IDIS Project #: 9		
<b>PROJECT DESCRIPTION</b>		
Funds provide administrative costs for programs.		
<b>FUNDING</b>		
Fund Source(s) CDBG FY 2008-09 Total Funding \$1,365,027		
<b>PROJECT INFORMATION</b>		
Project Primary Purpose:	Matrix Codes	
<input type="checkbox"/> Help the Homeless <input type="checkbox"/> Help Persons with HIV/AIDS <input type="checkbox"/> Help Persons with Disabilities <input type="checkbox"/> Address Public Housing Needs	21A General Program Administration 570.206 ▼	
	Priority Need Category	Eligibility
	Planning/Administration ▼	Not Applicable ▼
Objective Category	Outcome Categories	Subrecipient Local Government
Not Applicable ▼	Not Applicable ▼	Expected Completion Date 9/30/2008
		Citation 570.206
		Location Community Wide

<b>HOME Administration</b>		
IDIS Project #: 19		
<b>PROJECT DESCRIPTION</b>		
Funds provide administrative costs for programs.		
<b>FUNDING</b>		
Fund Source(s) HOME FY 2008-09 Total Funding \$409,943		
<b>PROJECT INFORMATION</b>		
Project Primary Purpose:	Matrix Codes	
<input type="checkbox"/> Help the Homeless <input type="checkbox"/> Help Persons with HIV/AIDS <input type="checkbox"/> Help Persons with Disabilities <input type="checkbox"/> Address Public Housing Needs	21A General Program Administration 570.206 ▼	
	Priority Need Category	Eligibility
	Planning/Administration ▼	Not Applicable ▼
Objective Category	Outcome Categories	Subrecipient Local Government
Not Applicable ▼	Not Applicable ▼	Expected Completion Date 9/30/2008
		Citation 570.206
		Location Community Wide

**Fiscal Year 2008-09 Annual Action Plan**

SECTION 2: Funding

**Administration Activity Tables**

<b>ESG Administration</b>	
IDIS Project #:	18
<b>PROJECT DESCRIPTION</b>	

Funds provide administrative costs for programs.

<b>FUNDING</b>			
Fund Source(s) ESG FY 2008-09 Total Funding \$15,918			
<b>PROJECT INFORMATION</b>			
<b>Project Primary Purpose:</b>		<b>Matrix Codes</b>	
<input type="checkbox"/> Help the Homeless <input type="checkbox"/> Help Persons with HIV/AIDS  <input type="checkbox"/> Help Persons with Disabilities <input type="checkbox"/> Address Public Housing Needs		21A General Program Administration 570.206 ▼	
		<b>Priority Need Category</b>	<b>Eligibility</b>
		Planning/Administration ▼	Not Applicable ▼
<b>Objective Category</b>	<b>Outcome Categories</b>	<b>Subrecipient</b>	Local Government
Not Applicable ▼	Not Applicable ▼	<b>Expected Completion Date</b>	9/30/2008
		<b>Citation</b>	570.206
		<b>Location</b>	Community Wide

<b>HOPWA Administration</b>	
IDIS Project #:	22
<b>PROJECT DESCRIPTION</b>	

Funds provide administrative costs for programs.

<b>FUNDING</b>			
Fund Source(s) HOPWA FY 2008-09 Total Funding \$29,610			
<b>PROJECT INFORMATION</b>			
<b>Project Primary Purpose:</b>		<b>Matrix Codes</b>	
<input type="checkbox"/> Help the Homeless <input type="checkbox"/> Help Persons with HIV/AIDS  <input type="checkbox"/> Help Persons with Disabilities <input type="checkbox"/> Address Public Housing Needs		21A General Program Administration 570.206 ▼	
		<b>Priority Need Category</b>	<b>Eligibility</b>
		Planning/Administration ▼	Not Applicable ▼
<b>Objective Category</b>	<b>Outcome Categories</b>	<b>Subrecipient</b>	Local Government
Not Applicable ▼	Not Applicable ▼	<b>Expected Completion Date</b>	9/30/2008
		<b>Citation</b>	570.206
		<b>Location</b>	Community Wide

<b>General Fund Administration</b>	
IDIS Project #:	Not Applicable with Non-Federal Funds
<b>PROJECT DESCRIPTION</b>	

Funds provide administrative costs for programs.

<b>FUNDING</b>	
Fund Source(s) General Fund FY 2008-09 Total Funding \$1,606,470	

Fiscal Year 2008-09 Annual Action Plan

Section 2: FUNDING

# Leveraging

HUD requires that the City estimate the amount of funds leveraged by City federal and non-federal funds. Federal requirements define leveraging as other public and private resources that address needs identified in the Consolidated Plan. The table below shows the estimated funds to be leveraged by the City's funds and the estimated funds leveraged by the City's non-federal program, the Single Family Bonds.

For the Acquisition and Development, the Down Payment Assistance Program, and the Single Family Bonds homeownership programs, leveraging is the total amount of the mortgage loan minus the amount of City assistance. For the Rental Housing Development Assistance program, leveraging is the total project funding minus the amount of City assistance.

<b>Programs</b>	<b>Estimated Units</b>	<b>Estimated Leveraging</b>
Acquisition and Development	50	\$3,500,000
Down Payment Assistance	50	\$6,100,000
Rental Housing Dev. Assistance	175	\$5,600,000
<b>Total Estimated Leverage of Programs that Receive Federal Funds</b>	<b>275</b>	<b>\$15,200,000</b>
Single Family Bonds	15	\$1,725,000
<b>Total Estimated Leverage of Programs that do not Receive Federal Funds</b>	<b>15</b>	<b>\$1,725,000</b>
<b>TOTAL-ALL HOUSING PROGRAMS</b>	<b>290</b>	<b>\$16,925,000</b>

Fiscal Year 2008-09 Annual Action Plan

Section 2: Funding

# HOME Match

## HOME INVESTMENT PARTNERSHIPS MATCHING FUNDS

### Fiscal Year 2008-09

HUD requires that participating jurisdictions (PJs) that receive HOME funds match 25 cents of every dollar. The matching requirement mobilizes community resources in support of affordable housing. The table below calculates the total required contribution of matching funds from the City of Austin for 2008-09 funding.

<b>Calculation</b>	
Grant Allocation	\$4,099,434
Administration	\$(409,943)
<b>Total Obligation</b>	<b><u>\$3,689,491</u></b>
Requirement Percentage	x 25%
<b>Total Requirement</b>	<b><u>\$922,373</u></b>
<b>Contribution</b>	
Non-Federal Matching Funds	\$691,779
Bond Proceeds (25% Max.)	\$230,593
<b>Total Contribution</b>	<b><u>\$922,373</u></b>

## Fiscal Year 2008-09 Annual Action Plan

### Section 2: FUNDING

# ESG Match

#### Emergency Shelter Grant Matching Funds

The Emergency Shelter Grant Program requires each local government grantee to match dollar-for-dollar the ESG funding provided by the U.S. Department of Housing and Urban Development (HUD). These matching funds must come from other public or private sources. For fiscal year 2008-09, the City of Austin's preliminary ESG Grant Allocation is \$328,238; thus another \$328,238 is needed from the City and the subrecipients/contractors for matching funds.

Any of the following may be included in calculating the matching funds requirement: 1) cash; 2) the value or fair rental value of any donated material or building; 3) the value of any lease on a building; 4) any salary paid to staff to carry out the program of the recipient; and 5) the value of the time and services contributed by volunteers to carry out the program of the recipient at a current rate of five dollars per hour.

IDIS Activity	Consolidated Plan Priority	Fund Source	Estimated Carry Forward	2008-09 Projected Funding	Projected Program Level	Match	Proposed Accomplishments
Shelter Operation and Maintenance Austin Resource Center for the Homeless	High	ESG	0	\$217,087	\$217,087	\$217,087	7,000 people
Essential Services Communicable Disease Unit	High	ESG	0	\$52,233	\$52,233	\$52,233	35 people
Essential Services Benefits Specialist	High	ESG	0	\$43,000	\$43,000	\$43,000	43 people
Grant Administration costs	N/A	ESG	0	\$15,918	\$15,918	\$15,918	N/A
<b>Total Match:</b>				<b>\$328,238</b>	<b>\$328,238</b>	<b>\$328,238</b>	<b>7,078 people</b>

Fiscal year 2008-09 ESG funding has decreased from previous years by \$878. Half of the decrease, or \$439 was taken from ESG Administration, and the other half was taken from the Communicable Disease Unit. The other two agencies funded with ESG received level funding.

## Fiscal Year 2008-09 Annual Action Plan

### Section 2: Funding

# ESG Match

For fiscal year 2008-09 (ESG fiscal year 2008-10 allocation) HHSD, local providers of homeless services and the Ending Community Homelessness Coalition are working to coordinate funding from several sources to make the most efficient and effective use of all the funds across the entire continuum of homeless services. HHSD plans to allocate ESG funds to shelter operations and maintenance, homeless essential services, and ESG grant administration.

Each contract/award agreement includes the requirement that subcontractors/awardees will provide a one-to-one match of the ESG funds. The City will match administrative costs using an in-kind match of salaries of City personnel who administer the grant.

## Fiscal Year 2008-09 Annual Action Plan

### Section 2: FUNDING

# LIHTC, Multifamily Bonds, and Section 8

## **Low-Income Housing Tax Credits**

The Texas Department of Housing and Community Affairs (TDHCA) administers the Housing Tax Credit (HTC) Program for the State of Texas. The HTC Program provides a valuable affordable housing resource to the Austin community. The HTC Program receives authority from the U.S. Treasury Department to provide tax credits to non-profits, for-profit developers, and syndicators or investors.

The program's purpose is to:

- Encourage the development and preservation of rental housing for low-income families,
- Provide for the participation of for-profit and non-profit organizations in the program,
- Maximize the number of units added to the state's housing supply, and
- Prevent losses in the state's supply of affordable housing.

HTC is regionally allocated in 13 state service regions and each service region is further distributed into rural and urban categories. The City of Austin resides in region 7. Projects that apply for tax credits in Austin compete against other applications in the urban area of region 7. Region 7 includes Llano, Burnet, Blanco, Travis, Williamson, Hays, Caldwell, Bastrop, Lee, and Fayette counties.

In 2008, TDHCA will allocate approximately \$1.7 million in housing tax credits in the urban areas of region 7. TDHCA manages the application process for these competitive housing tax credits. For more information regarding housing tax credits, visit the TDHCA web site at [www.tdhca.state.tx.us](http://www.tdhca.state.tx.us).

## **Multifamily Bond Program**

The Austin Housing Finance Corporation (AHFC), administers the Multifamily Bond Program that provides below-market interest rate financing for the acquisition and rehabilitation or the new construction of apartment complexes. Funding is provided through the sale and issuance of tax-exempt multifamily conduit bonds. Federal law requires that for the bonds to retain tax-exempt status, at least 20 percent of the units financed must be leased to families at or below 50 percent of median family income (MFI) or 40 percent of the units must be leased to families with incomes below 60 percent of MFI.

Private developers have two options when applying for Tax-Exempt Multifamily Bonds through Austin Housing Finance Corporation. The first option is to apply for Private Activity Bonds which are combined with four percent Housing Tax Credits issued by the Texas Department of Housing and Community Affairs. The Texas Bond Review Board determines the schedule by which these Private Activity Bonds are allocated. While the Texas Bond Review Board conducts a lottery drawing for these applications in October or November of each year, it accepts and awards applications throughout the year. The second option is to apply for bonds without the need for private activity bond authority or the use

## Fiscal Year 2008-09 Annual Action Plan

### Section 2: Funding

# LIHTC, Multifamily Bonds, and Section 8

of Housing Tax Credits. Those bonds are known as 501(c)3 bonds and are also awarded throughout the year.

AHFC manages the application process to secure these funds. (For more information, see: <http://www.cityofaustin.org/ahfc/bond.htm>.)

#### **Section 8**

Two public housing authorities administer Section 8 programs in the City of Austin: the Housing Authority of the City of Austin (HACA) and the Travis County Housing Authority (TCHA). The Section 8 program administered by public housing authorities, designed to increase the housing choices available to very low-income households by making privately-owned rental housing affordable. The Section 8 Program provides rent subsidies, either rental certificates or vouchers, on behalf of eligible tenants. These subsidies usually equal the difference between 30 percent of the household's adjusted income and the HUD-approved fair market rent (for certificates) or the PHA-approved payment standard (for vouchers).

The Travis County Housing Authority has 564 Section 8 Vouchers with a yearly budget of \$4,224,000. Approximately 850 individuals and families are on the wait list to receive a voucher. The Housing Authority of the City of Austin provides 5,023 vouchers citywide, with a budget of \$45,914,920, and has 4,919 households on a waiting list.

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Section 2: FUNDING

# McKinney-Vento Act Funds

**McKinney Vento Homeless Assistance Programs  
Continuum of Care, Fiscal Year 2008-09  
Austin Homeless Task Force**

The Austin/Travis County Ending Community Homelessness Coalition’s Planning and Evaluation Committee leads the planning, data collection, analysis, and writing activities for the annual Continuum of Care Homeless Assistance Grant application. The planning activities include: a) identifying methods for communicating to interested parties how to become involved; b) determining what types of project categories will be prioritized; c) developing the local application process, including evaluation criteria and submission requirements; and d) identifying which entities will be represented on the Independent Review Team, the group that evaluates, scores and ranks the projects.

In 2007, the City of Austin applied for \$4,326,507 and was awarded \$3,741,918 after the applications were reviewed by HUD and given a score of 88.75. This was 1.5 points below 90.25, the threshold for funding. While all of the proposed renewal programs were funded, the new proposed Samaritan Bonus project and the new Georgetown Transitional Housing project were not funded by HUD.

Numeric Priority	Name of the applicant	Name of the project/purpose	Requested Project Amount	Awarded Project Amount
1	Caritas of Austin	New Permanent Supportive Housing Program; 27 units of permanent supportive housing leased at Foundation Communities' Spring Terrace for persons who are chronically homeless. The City of Austin HHSD has contributed to the supportive services of this project so that there is more money allocated toward leasing.	\$424,688	\$ 0
2	Georgetown Public Housing Authority	New Transitional Housing project that uses leasing dollars to fund housing for families in Georgetown/Williamson County. This is funded through an amount designated by HUD for the Williamson County and Round Rock as their "pro rata need." This is the first year that Williamson County has been a member of the Austin/Travis County CoC.	\$190,200	\$ 0
3	Homeless Management Information Systems	Renewal: HMIS (Homeless Management Information System); consolidated client database required by HUD for all HUD-funded programs.	\$78,533	\$78,533
4	Caritas of Austin	Renewal: ReEntry Program: Transitional housing primarily for people who are chronically homeless. This project cut its budget by 5% this year.	\$303,216	\$303,216
5	LifeWorks	Renewal: Supportive Housing; transitional housing for homeless youth. This project cut its budget by 5% this year.	\$211,213	\$211,213
6	LifeWorks	Renewal: Street Outreach; outreach to homeless youth. This project cut its budget by 5% this year.	\$141,082	\$141,082
7	SafePlace	Renewal: SafePlace Supportive Housing Program; transitional housing for families who are survivors of domestic violence. This project cut its budget by 5% this year.	\$792,857	\$792,857

Fiscal Year 2008-09 Annual Action Plan

Section 2: Funding

# McKinney-Vento Act Funds

Numeric Priority	Name of the applicant	Name of the project/purpose	Requested Project Amount	Awarded Project Amount
8	The Salvation Army	Renewal: Passages Program; a six-agency collaboration providing comprehensive, long term case management for all homeless populations; CoC pays for case management; HOME TBRA pays for housing. This project cut its budget by 5% this year.	\$738,082	\$738,081
9	Caritas of Austin	Renewal: Permanent Supportive Housing project funded originally two years ago for leasing of 20 units at Foundation Communities' Spring Terrace for chronically homeless.	\$196,492	\$196,492
10	ATCMHMR	Renewal: Safe Haven; transitional housing and support services for people with mental illness who are homeless.	\$348,007	\$348,007
11	Front Steps	New Permanent Supportive Housing Program; 10 units of permanent supportive housing leased at Foundation Communities' Garden Terrace; for persons who are chronically homeless. This project was funded by way of budget cuts from the other renewal projects.	\$94,669	\$94,669
<b>Subtotal Requested Amount</b>			<b>\$3,519,039</b>	<b>\$2,904,150</b>
-	Housing Authority, ATCMHMR, AIDS Services of Austin	Shelter Plus Care-Renewal; permanent supportive housing for homeless persons with mental illness and/or HIV/AIDS.	\$313,068	\$350,112.00
-	Housing Authority of Travis County and ATCMHMR	Shelter Plus Care-Renewal; permanent housing program for homeless persons with mental illness.	\$494,400	\$487,656.00
<b>Subtotal Requested Amount</b>			<b>\$807,468</b>	<b>\$837,768</b>
<b>Total Requested Amount:</b>			<b>\$4,326,507</b>	<b>\$3,741,918</b>

Note: The 2008 Continuum of Care application for fiscal year 2009-10 is not due to HUD until September 2008.